



LIFE Scholarship Eligibility Requirements

Objectives

LIFE aims to support Lebanese students in achieving their career aspirations by leveraging on LIFE's global membership ranks by combining an initial grant for university tuition with active mentoring and assistance in securing internships and permanent positions.

Eligibility requirements

To be eligible for consideration for a LIFE scholarship, students must meet the following 5 criteria's:

1. Be Lebanese or of Lebanese decent
2. Pursuing a degree in the fields of finance, engineering, computer science, corporate law, and mathematics
3. Be in demonstrable financial need
4. Have and maintain good academic record
5. Have drive and ambition to be the next leader in your field

Further details on each of these criteria's is provided below.

Scholarship Amounts

The LIFE Scholarship award covers up to 30% of tuition fees for students studying in Lebanon and up to \$12,000 for students studying abroad.

Disbursement Process

All scholarships to be disbursed directly into student's tuition account in coordination with the university's financial aid office. The amount is paid directly to the university and it will only cover tuition fees.

Format of Scholarship

LIFE aims to keep growing the number of students who benefit from this programme, and in order to continue the cycle of giving we encourage you strongly to give back by contributing financially to the LIFE scholarship fund as soon as you can afford to in hope that you will be able to fund another scholar in the future.

Assessment Process/ Eligibility Requirements

1. Be Lebanese or of Lebanese decent

The applicant will have to demonstrate that he holds Lebanese nationality or have at least 1 parent or 2 grandparents who have Lebanese nationality.

2. Pursuing a degree in the fields of finance, engineering, computer science, corporate law, and mathematics.

This will have to be established in the initial application/contact and through the interviews. Stated major, previous internships, reading interests and areas of study would be helpful in prioritising genuine interest. Once established, the extent of the interest in the specific field will be determined by the Nurture Committee.

3. Be in demonstrable financial need

LIFE will primarily rely on the financial aid offices of pre-selected universities to assess whether a student has a genuine financial need, based on their internal policies and criteria. This criteria will act as a



screen/filter and, once established, the extent of financial need or distress will not be measured or associated with any further merit or consideration for the applicant.

4. Have and maintain an excellent academic record (at or above 80th percentile)

LIFE will primarily rely on the financial aid offices of respective schools/universities to assess academic excellence. Applicants have to achieve good academic standing in their high school or university studies to be eligible for consideration. Scholarship recipients will also be required to maintain or exceed that level to continue to be eligible to receive the scholarship in subsequent years. The actual grade cutoff will be determined in consultation with the universities based on the various grading scales.

5. Have drive and ambition to be the next leader in your field

Eligible candidates who meet criteria's 1-4 will go through at least two interviews with members of LIFE's Nurture Committee. The aim of the interview(s) is to determine the level of ambition, drive and professional promise of the candidate.

Final Selection

The Nurture Committee will compare notes and rank the shortlisted candidates based on their interviews, grades and interest in finance, engineering, computer science, corporate law, and mathematics.

Scholarship Follow-up

Once the scholarship is granted, the LIFE Scholarship Coordinator will act as an advisor and provide support to LIFE scholarship beneficiaries. They will be reachable and able to help throughout the year.

In addition, LIFE intends to leverage on LIFE's global membership ranks by combining an initial grant for university tuition with active mentoring and assistance. Mentoring gives students access to one-to-one advice, counselling and guidance when making academic and professional choices.

Monitoring

LIFE scholarships, once granted, remain in effect for the entire course of study as long as the recipient maintains or exceeds a good level of academic performance.

The Scholarship Coordinator will monitor recipients' progress periodically. LIFE is to address a letter to recipient(s) depending on the grades achieved.

LIFE scholarship recipients will be required wherever possible to authorise and instruct the university to send to LIFE their grade transcripts automatically at the conclusion of each semester.